

CMO/EMO (Contractual Management Entity)

Non-profit or for-profit private entities contracting services to charter schools

- Charter held by nonprofit school-level board, management entity provides services/management to some or all elements of school
- Management entity not restricted by TABOR
- Management entity not subject to Sunshine laws
- Sometimes allowed out of PERA participation
- More flexible use of funds earned by management entity
- **Considerations:**
 - Must be overseen by a nonprofit board
 - Nonprofit board is responsible for academic/financial/operational performance, so need to hold management entity accountable to the contract with the school-level board
 - If staff are hired by management entity, they may not be a part of COPEBA

